

SWIM ENGLAND SOUTH WEST LIMITED

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 January 2023

End date: 31 December 2023

SWIM ENGLAND SOUTH WEST LIMITED
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SWIM ENGLAND SOUTH WEST LIMITED
Company Information
For the year ended 31 December 2023

Directors	Geoffrey Pearce Michael Coles Daniel Corbett Roger Downing Diane Lee Paul Robbins Christine Robinson Andrew Smart Brian Armstrong
Registered Number	12563251
Registered Office	Castle Road Chelston Business Park Wellington Somerset TA21 9JQ
Accountants	Best Accountancy Services (Plymouth) Ltd Unit 103, The Apex Derriford Business Park Plymouth PL6 5FL

SWIM ENGLAND SOUTH WEST LIMITED
Directors' Report
For the year ended 31 December 2023

Director's report and financial statements

The directors present his/her/their report and accounts for the year ended 31 December 2023.

Directors

The directors who served the company throughout the year were as follows:

Geoffrey Pearce

Michael Coles

Daniel Corbett

Roger Downing

Diane Lee

Paul Robbins

Christine Robinson

Andrew Smart

Brian Armstrong

This report was approved by the board and signed on its behalf by:

Geoffrey Pearce
Director

Date approved: 09 March 2024

SWIM ENGLAND SOUTH WEST LIMITED
Profit and Loss account
For the year ended 31 December 2023

	2023	2022
	£	£
Turnover	231,663	217,319
Cost of raw materials and consumables	(116,014)	(109,409)
Staff costs	(58,939)	(51,203)
Other charges	(78,330)	(73,464)
Tax	-	(226)
Profit/(Loss) for the financial year	<u>(21,620)</u>	<u>(16,983)</u>

SWIM ENGLAND SOUTH WEST LIMITED

Balance Sheet

As at 31 December 2023

		2023		2022
	£	£	£	£
Current assets	337,714		359,299	
Prepayments and accrued income	96		242	
Creditors: amount falling due within one year	-		(111)	
	<hr/>		<hr/>	
Net current assets		337,810		359,430
Total assets less current liabilities		<hr/> 337,810		<hr/> 359,430
Net assets		<hr/> 337,810		<hr/> 359,430
		<hr/> <hr/>		<hr/> <hr/>
Capital and reserves		<hr/> 337,810		<hr/> 359,430
		<hr/> <hr/>		<hr/> <hr/>

NOTES TO THE ACCOUNTS

General Information

Swim England South West Limited is a private company, limited by guarantee, registered in England and Wales, registration number 12563251, registration address Castle Road, Chelston Business Park, Wellington, Somerset, TA21 9JQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

SWIM ENGLAND SOUTH WEST LIMITED

Balance Sheet

As at 31 December 2023

2. Average number of employees

Average number of employees during the year was 8 (2022 : 9).

3. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime.

The financial statements were approved by the board of directors on 09 March 2024 and were signed on its behalf by:

Geoffrey Pearce
Director

SWIM ENGLAND SOUTH WEST LIMITED
Detailed Income Statement
For the year ended 31 December 2023

	2023	2022
	£	£
Turnover		
Bank Interest	2,201	128
Other Interest	111	454
Other Income	559	-
Open Water Income	-	7,640
Swimming Income	80,607	72,304
Water Polo Income	3,750	4,337
Merchandise Income	20	206
Affiliation Fees	91,084	84,576
Para Income	540	1,336
Artistic Swimming Income	11,323	9,369
Diving Income	-	630
Development Income	13,401	13,050
Licence Fees Income	18,675	22,039
Swim Pathway Programme Income	9,392	1,250
	231,663	217,319
Cost of sales		
Open Water Expenses	10,982	10,221
Swimming Expenses	72,832	64,557
Water Polo Expenses	6,157	12,601
Trophies Expenses	1,784	8,130
Artistic Swimming Expenses	7,672	9,575
Swim Pathway Programme Expenses	12,536	1,555
Diving Expenses	748	552
Para & Disability Expenses	3,303	2,218
	(116,014)	(109,409)
Gross profit	115,649	107,910
Administrative expenses		
Wages & Salaries	57,514	49,908
Staff Training	1,425	1,295
Accountancy Fees	5,894	5,594
Management & Consultancy fees	16,380	15,600
Bank Charges	87	44
Stripe Fees	385	-

SWIM ENGLAND SOUTH WEST LIMITED
Detailed Income Statement
For the year ended 31 December 2023

Printing, Postage & Stationery	-	11
Sundry Expenses	1	1
Website Costs	363	321
Bursaries	500	1,500
Development Costs	17,258	10,435
Safeguarding Courses	5,389	10,855
Regional Office Costs	8,292	10,456
Swimming J1 Officials Vouchers	1,425	2,475
Licences	433	3,873
Governance	15,669	8,117
Presidential Expenses	1,551	1,607
Secretarial Expenses	3,203	2,575
Talent Camp County Support	1,500	-
	<u>(137,269)</u>	<u>(124,667)</u>
Operating loss	<u>(21,620)</u>	<u>(16,757)</u>
Profit/(Loss) on ordinary activities before taxation	(21,620)	(16,757)
Tax on profit on ordinary activities		
UK Corporation Tax	-	226
	<u>-</u>	<u>(226)</u>
Profit/Loss for the financial year	<u>(21,620)</u>	<u>(16,983)</u>